

# Truth in Taxation Hearing

Maple Lake Public Schools

ISD #881

December 13, 2021



# Agenda for Hearing

- ▶ Uniform Financial Accounting & Reporting Standards (UFARS) Funds
- ▶ 2021-2022 Budget
- ▶ Proposed Property Tax Levy
- ▶ Questions

# Fund 01

## GENERAL FUND

- ▶ Classroom Instruction
- ▶ Administration
- ▶ Q Comp
- ▶ Federal and State Instructional Programs
- ▶ Extra-Curricular Activities
- ▶ Repair and Maintenance of Buildings and Grounds

## Transportation (Used to be Fund 03)

- ▶ Transportation of students to and from school

## Capital Expenditures (Used to be Fund 05)

- ▶ Building Improvements
- ▶ Equipment Purchases
- ▶ Textbook Purchases

Fund 02

FOOD SERVICE

- ▶ School Breakfast and Lunch Program

# Fund 04

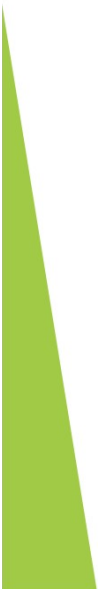
## COMMUNITY SERVICE

- ▶ Early Childhood Family Education Classes
- ▶ Adult Continuing Education Classes
- ▶ Recreation Programs
- ▶ Kidville Childcare

# Fund 06

## BUILDING FUND

- ▶ Voter approved building projects



# Fund 07

## FUND 7 - DEBT SERVICE FUND

- ▶ Repayment of Bond Principal and Interest

# Fund 11 & 12

## FUND 11 & 12 – STUDENT ACTIVITIES

- ▶ Student Fundraising Fund 11
- ▶ Student activities Fund 12
- ▶ Annual, Band, 6<sup>th</sup> Grade Trip Fund, Student Council, Spanish Club



## Fund 45 & Fund 47

### FUND 45

- ▶ Other Post Employment Benefits (OPEB)  
Irrevocable Trust Fund

### FUND 47 (Last payment made 2/1/2021)

- ▶ Other Post Employment Benefits (OPEB) Debt  
Service Fund

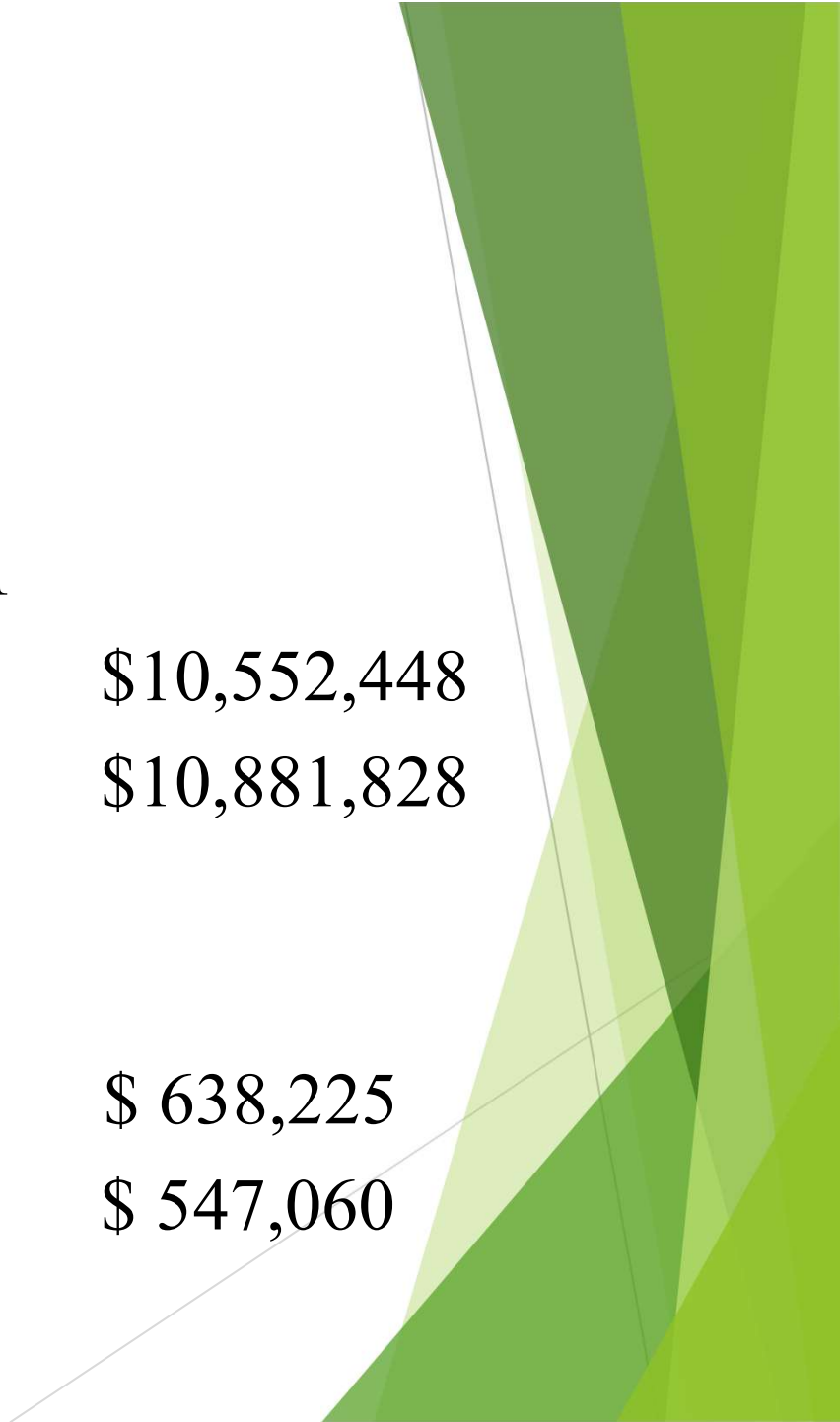
# 2021-2022, Budget

## **General Fund - Fund 01**

▶ Anticipated Revenue	\$10,552,448
▶ Budgeted Expenditures	\$10,881,828

## **Food Service - Fund 02**

▶ Anticipated Revenue	\$ 638,225
▶ Budgeted Expenditures	\$ 547,060



# 2021-2022 Budget (cont.)

## Community Service - Fund 04

▶ Anticipated Revenue	\$ 460,345
▶ Budgeted Expenditures	\$ 536,559

## Building - Fund 06

▶ Anticipated Revenue	\$ 150
▶ Budgeted Expenditures	\$ 72,500

# 2021-2022 Budget (cont.)

## Debt Service - Fund 07

▶ Anticipated Revenue	\$ 1,487,388
▶ Budgeted Expenditures	\$ 1,484,175



## 2021-2022 Budget (cont.)

### **Student Activities - Fund 11**

- ▶ Anticipated Revenue \$ 174,000
- ▶ Budgeted Expenditures \$ 174,000

### **Student Activities - Fund 12**

- ▶ Anticipated Revenue \$ 55,450
- ▶ Budgeted Expenditures \$ 55,450

# Debt Service (continued)

## **High School Renovation**

- ▶ 2002 (2002A)
- ▶ Refinanced (2009B)
- ▶ Due February 1, 2022
- ▶ Remaining debt as of June 30, 2021 was \$ 270,000

## **Additional Square Footage**

- ▶ 2008 (2008A)
- ▶ Refinanced (2016A)
- ▶ Due February 1, 2028
- ▶ Remaining debt as of June 30, 2021 was \$ 3,690,000

# Debt Service (continued)

## **Technology Bonds – Nontaxable PAID IN FULL**

- ▶ 2018 (2018A)
- ▶ Due February 1, 2021
- ▶ Remaining debt as of June 30, 2021 was \$0.00

## **Technology Bonds - Taxable**

- ▶ 2018 (2018B)
- ▶ Due February 1, 2024
- ▶ Remaining debt as of June 30, 2021 was \$ 715,000

## 2021-2022 Budget (cont.)

### **Scholarship Fund - Fund 08**

- ▶ Anticipated Revenue      \$9,000
- ▶ Budgeted Expenditures      \$9,000





# Other Post Employment Benefits

## **OPEB Irrevocable Trust Fund - Fund 45**

▶ 2009 (2009A)

▶ Anticipated Revenue \$ 1,000

▶ Budgeted Expenditures \$ 65,421

## **OPEB Debt Service Fund - Fund 47 Paid in full**

▶ Remaining debt as of June 30, 2021 was \$0.00

▶ Anticipated Revenue \$ 0.00

▶ Budgeted Expenditures \$ 0.00

# LOR, Board & Operating Levy

▶ Local Optional Revenue	\$ 724.00
▶ Board Approved Levy	\$ 0.00
▶ Voter Approved Operating Levy	\$ 644.23
▶ Inflationary Increase of	\$ 16.01

# General Obligation Bond

## **Abatement Bond Debt Service (anticipated)**

- ▶ 2021-22
- ▶ Due August 1, 2025

Principal Debt to be issued \$700,000

## **Facilities Maintenance Bonds, Series 2019A**

- ▶ 2019-20
- ▶ Due February 1, 2030
- ▶ Remaining Debt as of June 30, 2021 \$1,200,000

## **Energy Savings Performance Contract**

- ▶ 2012 (2012A)
- ▶ Due August 1, 2027
- ▶ Remaining debt as of June 30, 2021 was \$330,000

# Levy Limitation and Certification for 2021 Payable 2022

	<u>2020-Pay 2021</u>	<u>2021-Pay 2022</u>
▶ Operating Levy	\$ 512,466.40	\$ 510,716.70
▶ Levy – Board Levy	\$ 0.00	\$ 0.00
▶ Levy - LOR	\$ 528,591.38	\$ 547,393.36
▶ TIF/Abatement Adj.	\$ 1,379.62	\$ 6,667.26
▶ Equity	\$ 107,036.18	\$ 87,800.27
▶ Reemployment	\$ 31,987.94	\$ 7,811.47
▶ Safe Schools–Crime Levy	\$ 32,147.64	\$ 30,609.36

# Levy Limitation and Certification for 2021 Payable 2022 (cont.)

	<u>2020-Pay 2021</u>	<u>2021-Pay 2022</u>
▶ Career & Technical	\$ 27,926.92	\$ 38,839.36
▶ Long Term Facility Maint.	\$ 99,245.12	\$ 114,884.18
▶ Lease Levy	\$ 37,810.93	\$ 33,248.53
▶ Alternative Comp.	\$ 75,001.21	\$ 68,156.72
▶ Operating Capital	\$ 68,398.68	\$ 79,392.29
▶ Disabled Access Levy	\$ 0.00	\$ 150,000.00

# Levy Limitation and Certification for 2021 Payable 2022 (cont.)

	<u>2021 Pay 2022</u>	Increase (Decrease)	% Change
▶ Total General	\$ 1,675,519.50	\$ 153,527.48	10.09%
▶ Comm. Service	\$ 81,060.54	\$ 8.05	0.01 %
▶ Gen. Debt Serv.	\$ 1,115,678.88	\$ -314,475.77	-21.99%
▶ <b>Total</b>	\$ 2,872,258.92	\$ (160,940.24)	-5.31%

# Sample Tax Statement

## Proposed Property Taxes and Meetings by Jurisdiction for Your Property

Contact Information	Meeting Information	Actual 2021	Proposed 2022
<b>County - WRIGHT COUNTY</b> 10 2ND ST NW ROOM 230, BUFFALO PROPERTY TAX QUESTIONS: 763-682-7573 OR 763-682-7574	DEC 9 AT 6:00 PM COUNTY BOARD ROOM GOV CENTER 10 2ND ST NW BUFFALO MN 55313 EMAIL BUDGET QUESTIONS TO: BUDGET@CO.WRIGHT.MN.US	\$ 1,235.41	\$ 1,319.75
<b>City or Township - CITY OF MAPLE LAKE</b> 10 MAPLE AVE S PO BOX 757 MAPLE LAKE MN 55358 PHONE: 320-963-3611	DEC 7 AT 7:00 PM MAPLE LAKE CITY HALL COUNCIL CHAMBERS 10 MAPLE AVE S MAPLE LAKE MN 55358	1,752.57	1,933.20
<b>School District - MAPLE LAKE ISD 881</b> <b>Voter Approved Levies</b> <b>Other Local Levies</b> MAPLE LAKE ISD 881 200 HIGHWAY 55 E MAPLE LAKE MN 55358 PHONE: 320-963-3171	DEC 13 AT 7:00 PM MAPLE LAKE HIGH SCHOOL BOARD ROOM 200 HIGHWAY 55 E MAPLE LAKE MN 55358	621.56 732.46	521.07 779.98
<b>Special Taxing Districts</b> <b>Tax Increment Tax</b>	<b>NO MEETING</b> <b>NO MEETING</b>	N/A .00	N/A .00
<b>TOTAL excluding special assessments</b>		\$ 4,342.00	\$ 4,554.00 4.9%

# State Property Tax Refunds

- ▶ The State of Minnesota has tax refund and tax deferral programs available for owners of homesteaded property.
- ▶ These programs may reduce the net tax burden for local taxpayers, but only if you take time to complete and send in the forms.
- ▶ For help with the forms and instructions:
  - ▶ Consult your tax professional, or
  - ▶ Visit the Department of Revenue web site at <http://www.revenue.state.mn.us/> .



# Questions?

## Contact

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Maple Lake Public Schools

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